

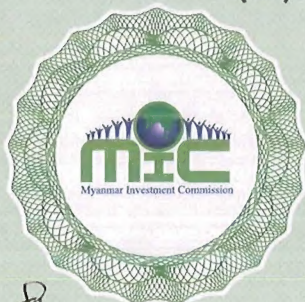
**THE REPUBLIC OF THE UNION OF MYANMAR**

Myanmar Investment Commission

PERMITPermit No. 256 / 2020Dated 29 May 2020

This permit is issued by the Myanmar Investment Commission in accordance with Section 25 (c) of the Myanmar Investment Law.

- (1) Investor Name MR.CHEN LEI
- (2) Citizenship CHINESE
- (3) Residential Address NO.456 BEIHUAN ROAD, ROOM NO. 1504, BUILDING 4, JIELONG SHENGSHI, ANHAI TOWN, JINJIANG CITY, QUAN ZHOU, FUJIAN, PEOPLE'S REPUBLIC OF CHINA
- (4) Name and Address of Principal Organization XIAMEN HONGSHUN IMPORT & EXPORT CO., LTD. NO.21, ZIANGXING FOURTH ROAD, 15K-1, YINSHENG BUILDING, XIAMEN AREA (BONDED AREA) OF CHINA (FUJIAN), PILOT FREE TRADE ZONE, CHINA
- (5) Place of incorporation PEOPLE'S REPUBLIC OF CHINA
- (6) Type of Business MANUFACTURING OF STANDARD RUBBER FOR 100% EXPORT
- (7) Place(s) of Investment Project HOLDING NO.297/A , 507,KWIN NO.OSS-7, KYAE TAING PYIN KWIN, WEAWINKAYAR VILLAGE TRACT, THAN PHYU ZAYAT TOWNSHIP, MAWLAMYAING DISTRICT, MON STATE
- (8) Foreign Capital Amount US\$ 20 MILLION
- (9) Period for Foreign Capital to be brought in WITHIN (3) YEARS FROM THE DATE OF ISSUANCE OF PERMIT
- (10) Total Amount of Capital (Kyat) US\$ 20 MILLION (TWENTY MILLION UNITED STATES DOLLAR)
- (11) Construction/ Preparation Period 3 YEARS
- (12) Validity of Permit 50 YEARS
- (13) Form of Investment WHOLLY FOREIGN OWNED
- (14) Name of Company Incorporated in Myanmar MYANMAR HEXING NATURAL RUBBER INSUSTRY COMPANY LIMITED



(Thaung Tun)
Chairman



ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၂၅၆ / ၂၀၂၀

၂၀၂၀ ပြည့်နှစ်၊ မေလ ၂၉ ရက်

မြန်မာနိုင်ငံနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ဥပဒေပုဒ်မ ၂၅

(ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

- (၁) ရင်းနှီးမြှုပ်နှံသူ/ ကမကထပြုသူအမည် ----- MR. CHEN LEI
- (၂) နိုင်ငံသား ----- CHINESE
- (၃) နေရပ်လိပ်စာ NO.456 BEIHUAN ROAD, ROOM NO. 1504, BUILDING 4, JIELONG SHENGSHI, ANHAI TOWN, JINJIANG CITY, QUAN ZHOU, FUJIAN, PEOPLE'S REPUBLIC OF CHINA
- (၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ XIAMEN HONGSHUN IMPORT & EXPORT CO., LTD. NO.21, ZIANGXING FOURTH ROAD, 15K-1, YINSHENG BUILDING, XIAMEN AREA (BONDED AREA) OF CHINA (FUJIAN), PILOT FREE TRADE ZONE, CHINA
- (၅) ဖွဲ့စည်းရာအရပ် ----- PEOPLE'S REPUBLIC OF CHINA
- (၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ----- အဆင့်မြင့်ရာဘာ ထုတ်လုပ်၍ ပြည်ပသို့ ရာခိုင်နှုန်းပြည့် တင်ပို့ခြင်းလုပ်ငန်း Investment Commission
- (၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ----- ဦးပိုင်အမှတ် ၂၉၇ /က နှင့် ၅၀၇၊ ကွင်းအမှတ် OSS-၇ ကြေးတိုင်ပြင်ကွင်း၊ ဝဲဝင်ကရာကျေးရွာအုပ်စု၊ သံဖြူဇရပ်မြို့နယ်၊ မော်လမြိုင်ခရိုင်၊ မွန်ပြည်နယ်
- (၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ ----- အမေရိကန်ဒေါ်လာ ၂၀ သန်း
- (၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ----- ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၃ နှစ်အတွင်း
- (၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) ----- အမေရိကန်ဒေါ်လာ ၂၀ သန်း (အမေရိကန်ဒေါ်လာ နှစ်ဆယ် သန်း)
- (၁၁) တည်ဆောက်မှုကာလ ----- ၃ နှစ်
- (၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့်သက်တမ်း ----- ၅၀ နှစ်
- (၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ----- ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု
- (၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် ----- MYANMAR HEXING NATURAL RUBBER INDUSTRY COMPANY LIMITED

Thawngtin
(သောင်းထွန်း)

ဥက္ကဋ္ဌ



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THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

No.1, Thitsar Road, Yankin Township, Yangon

Our Ref: MIC-2/P-061/2020(126-E)

Dated : 29 May 2020

Subject: Decision of the Myanmar Investment Commission regarding permit for Manufacturing of standard rubber for 100% export under the name of Myanmar Hexing Natural Rubber Industry Company Limited

Reference: Myanmar Hexing Natural Rubber Industry Company Limited's Letter dated 25th November 2020

1. The Myanmar Investment Commission, at its meeting 7/2020 held on 22nd May 2020, granted approval to Myanmar Hexing Natural Rubber Industry Company Limited, a wholly foreign owned by Myanmar Hexing Natural Rubber Industry Company Limited, People's Republic of China (100%) in accordance with the Myanmar Investment Law and Rules.

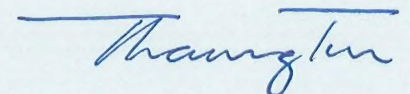
2. The terms and conditions of the Permit are as follows:

- (a) The term of the permitted project shall be fifty (50) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission.
- (b) The term of the Land Lease Agreement shall be an initial fifty (50) years commencing from the date of agreement between U Wai Yan Min Aung (Lessor) and the Myanmar Hexing Natural Rubber Industry Company Limited (Lessee) and shall be extendable for a period of ten (10) years, and a further consecutive period of ten (10) years by mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

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- (c) The annual rent for land shall be US\$ 11200 (United States Dollar eleven thousand and two hundred only) for 11.2 acres and US\$ 7480 (United States Dollar seven thousand four hundred and eighty only) for 7.48 acres.
- (d) Myanmar Hexing Natural Rubber Industry Company Limited may apply for the right to use land under Chapter XII and exemptions and reliefs under Sections 75, 77 and 78 of Chapter XVIII of the Myanmar Investment Law.
- (e) Myanmar Hexing Natural Rubber Industry Company Limited shall exert its best efforts to achieve timely realization of the work stated in the application for the permit.
- (f) Myanmar Hexing Natural Rubber Industry Company Limited shall uphold and respect the responsibilities of investors under Section 65 of the Myanmar Investment Law and Chapter XX of the Myanmar Investment Rules.
- (g) Myanmar Hexing Natural Rubber Industry Company Limited shall carry out measures to prevent significant environmental impacts and monitor the situation in accordance with the relevant laws, rules, regulations and procedures.
- (h) Myanmar Hexing Natural Rubber Industry Company Limited shall abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, Myanmar Hexing Natural Rubber Industry Company Limited shall undertake fire prevention measures such as the appropriate placement of water storage tanks, fire hooks, sand bags, and fire extinguishers. Training shall be provided to all employees regarding the use of fire fighting equipment. Myanmar Hexing Natural Rubber Industry Company Limited shall also appoint a Fire Safety Officer (FSO) responsible for on-site safety and coordination.

- (i) Myanmar Hexing Natural Rubber Industry Company Limited shall seek the approval of the Myanmar Investment Commission regarding any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with Section 72 of Myanmar Investment Law and Rule 191 of Myanmar Investment Rules.
 - (j) Myanmar Hexing Natural Rubber Industry Company Limited shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months of the end of the financial year in accordance with Rule 196 of the Myanmar Investment Rules and shall disclose a summary of the report on its website or the Myanmar Investment Commission's website.
 - (k) Myanmar Hexing Natural Rubber Industry Company Limited shall submit its operating report quarterly in the prescribed form in accordance with Rule 197 of the Myanmar Investment Rules.
3. Myanmar Hexing Natural Rubber Industry Company Limited shall act in accordance with the laws, rules, regulations and stipulations of relevant Union Ministries, governmental departments and governmental organizations in obtaining licences, permits or registrations as per Section 65(d) of the Myanmar Investment Law.
4. Myanmar Hexing Natural Rubber Industry Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and Land Lease Agreement to the Myanmar Investment Commission.



(Thaung Tun)
Chairman

Myanmar Hexing Natural Rubber Industry Company Limited

cc: 1. Ministry of Home Affairs



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2. Office of the Government of the Republic of the Union of Myanmar
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Commerce
6. Ministry of Planning , Finance and Industry
7. Ministry of Investment and foreign Economic Relation
8. Mon State Investment Committee
9. Office of the Mon State Government
10. Director General, Environmental Conservation Department
11. Director General, Department of Labour
12. Director General, Department of Immigration
13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Department of Trade
15. Director General, National Archives Department
16. Director General, Internal Revenue Department
17. Director General, Customs Department
18. Director General, Directorate of Investment and Company Administration
19. Mon State Office, Directorate of Investment and Company Administration

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